



# MONTHLY FINANCIAL REPORT (UNAUDITED)

JULY 2018

City of Palm Bay, Florida



## Report Summary

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**MONTHLY FINANCIAL REPORT (UNAUDITED)**

**JULY 2018**

CITY OF PALM BAY, FLORIDA



The City of Palm Bay, Florida's (the "City") monthly financial report presents an overview and analysis of the City's financial activities during the month of July 2018. July is the tenth month of the fiscal year and represents 83% of the annual budget.

**Financial Report Summary**

- Citywide revenues of \$156.6 million are at 73.7% of the annual budget. Citywide expenditures of \$122.6 million are at 57.7% of the annual budget. Traditionally revenue collections are two months in arrears. For this reason, certain revenues for grants and other governmental resources are accrued at year end to reflect the period in which it represents.
- Citywide cash and investments increased by \$25.6 million, or 34.9%, in comparison to the prior year.
- Most of the increased citywide revenues are a result of the new Stormwater Assessment and proceeds for the I-95 connector road and energy savings contract. Most of the increased citywide expenditures are due to needs in Stormwater, energy savings enhancements, Utility renewal & replacement, and the payment of Ranger Construction attorney fees.

| Citywide - Cash & Investments |                               | Citywide - Revenues |                               | Citywide - Expenditures |                             |
|-------------------------------|-------------------------------|---------------------|-------------------------------|-------------------------|-----------------------------|
| 7/31/2018                     | \$ 99,224,734.78              | 7/31/2018           | \$ 156,559,846.96             | 7/31/2018               | \$ 122,573,313.45           |
| 7/31/2017                     | 73,577,297.14                 | 7/31/2017           | 127,308,062.87                | 7/31/2017               | 120,812,000.05              |
| <b>Increase</b>               | <b>34.9% \$ 25,647,437.64</b> | <b>Increase</b>     | <b>23.0% \$ 29,251,784.09</b> | <b>Increase</b>         | <b>1.5% \$ 1,761,313.40</b> |

- General Fund revenues of \$64.2 million are at 90.2% of the annual budget. This is an increase of \$10.7 million, or 19.9%, in comparison to the prior year.
- General Fund expenditures of \$56.2 million are at 78.9% of the annual budget. This is an increase of \$2.3 million, or 4.3%, in comparison to the prior year.
- General Fund cash and investments increased by \$4.7 million, or 44.9%, in comparison to the prior year. Of this increased General Fund cash, \$800,000 is reserved.

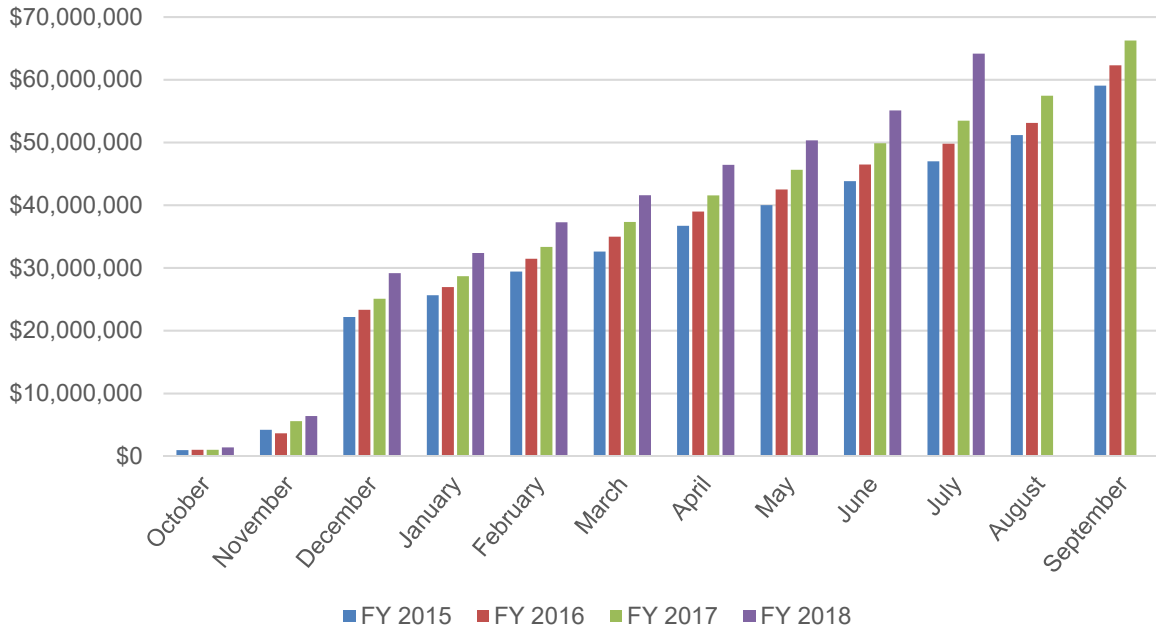
| General Fund - Cash & Investments |                              | General Fund - Revenues |                               | General Fund - Expenditures |                             |
|-----------------------------------|------------------------------|-------------------------|-------------------------------|-----------------------------|-----------------------------|
| 7/31/2018                         | \$ 15,221,827.40             | 7/31/2018               | \$ 64,150,051.03              | 7/31/2018                   | \$ 56,154,212.33            |
| 7/31/2017                         | 10,506,631.93                | 7/31/2017               | 53,482,790.22                 | 7/31/2017                   | 53,814,797.23               |
| <b>Increase</b>                   | <b>44.9% \$ 4,715,195.47</b> | <b>Increase</b>         | <b>19.9% \$ 10,667,260.81</b> | <b>Increase</b>             | <b>4.3% \$ 2,339,415.10</b> |

The General Fund is the City's primary operating fund and is used to account for all resources except those that are required to be accounted for in another fund. The following information depicts the history of the revenues and expenditures for the General Fund from fiscal years 2015 to 2018.

*This report contains unaudited information. If you have any questions or comments on the financial reports, please contact Yvonne McDonald, Finance Director or Ruth Chapman, Assistant Finance Director.*

### General Fund (GF) Revenues - Summary

➤ Year-to-Date (YTD) Revenue Comparisons



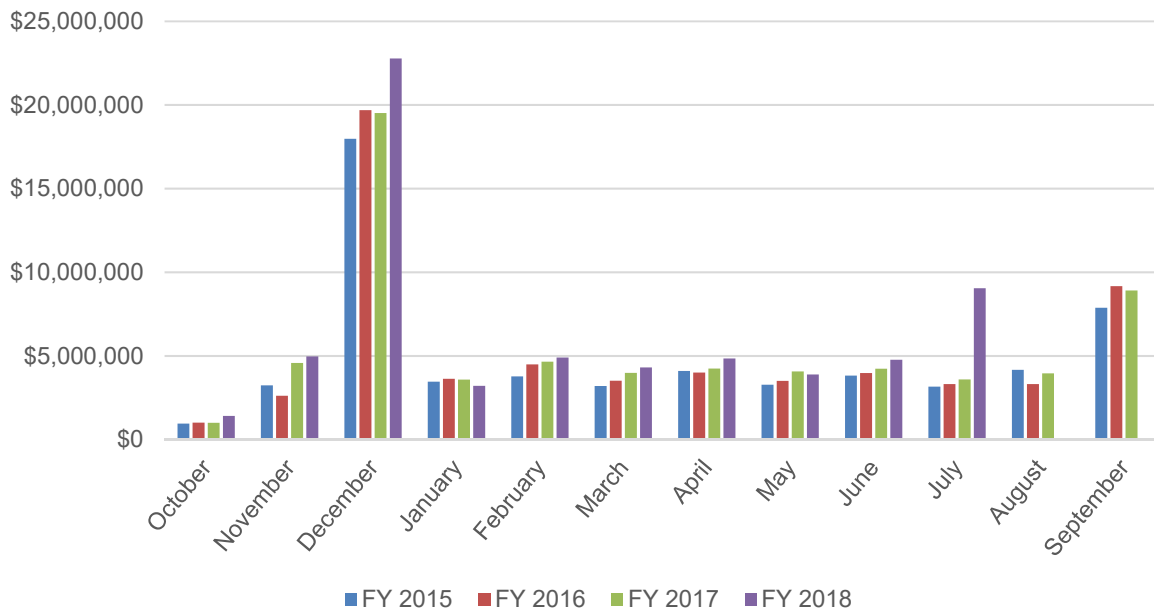
➤ FY 2018 YTD Revenue Variance  
 As Compared to Prior Year

|  | Prior YTD            | Current YTD          | % Variance   | Annual Budget        |
|--|----------------------|----------------------|--------------|----------------------|
| Ad Valorem Taxes                         | \$ 26,228,519        | \$ 28,595,185        | 9.0%         | \$ 28,467,595        |
| Local Option Fuel Tax (1)                | 3,125,739            | 2,790,555            | -10.7%       | 4,208,406            |
| Utility Service Taxes                    | 5,483,109            | 5,837,775            | 6.5%         | 8,402,000            |
| Communication Service Tax                | 1,718,153            | 1,765,281            | 2.7%         | 2,779,457            |
| Franchise Fees                           | 3,207,676            | 3,433,126            | 7.0%         | 5,240,000            |
| State Shared Revenues (2)                | 2,625,457            | 2,892,451            | 10.2%        | 4,515,736            |
| Half Cent Sales Tax                      | 4,287,294            | 4,611,431            | 7.6%         | 6,686,792            |
| Licenses and Permits                     | 577,989              | 604,364              | 4.6%         | 602,000              |
| Grants and Other Entitlements (3)        | 979,491              | 2,051,159            | 109.4%       | 1,283,468            |
| Charges for Services (4)                 | 2,814,661            | 3,473,495            | 23.4%        | 3,431,469            |
| Fines and Forfeitures                    | 399,018              | 386,654              | -3.1%        | 346,300              |
| Interest, Rents & Other Revenues (5)     | 485,283              | 1,137,270            | 134.4%       | 496,900              |
| Interfund Transfers & Capital Leases (6) | 1,550,401            | 6,571,304            | 323.8%       | 2,573,766            |
| Fund Balance                             | -                    | -                    | 0.0%         | 2,106,878            |
|  | <b>\$ 53,482,790</b> | <b>\$ 64,150,051</b> | <b>19.9%</b> | <b>\$ 71,140,767</b> |

(1) Decrease primarily due to decreased year-to-date collections of Local Option Fuel Tax in FY 18.  
 (2) Increase primarily due to increased year-to-date collections from State Shared Revenues in FY 18.  
 (3) Increase primarily due to FEMA reimbursement for Hurricane Matthew received in FY18.  
 (4) Increase primarily due to increased year-to-date collections for Engineering Plan Fees, Recreation Programs, and Utilities Allocation in FY 18  
 (5) Increase primarily due to increased year-to-date collections associated with Property Sales and interest earned in FY 18.  
 (6) Increase primarily due to Honeywell Lease proceeds and higher budgeted transfer from Utility Operating Fund and BCRA in FY 18.

**General Fund (GF) Revenues - Summary**

➤ Monthly Revenue Comparisons



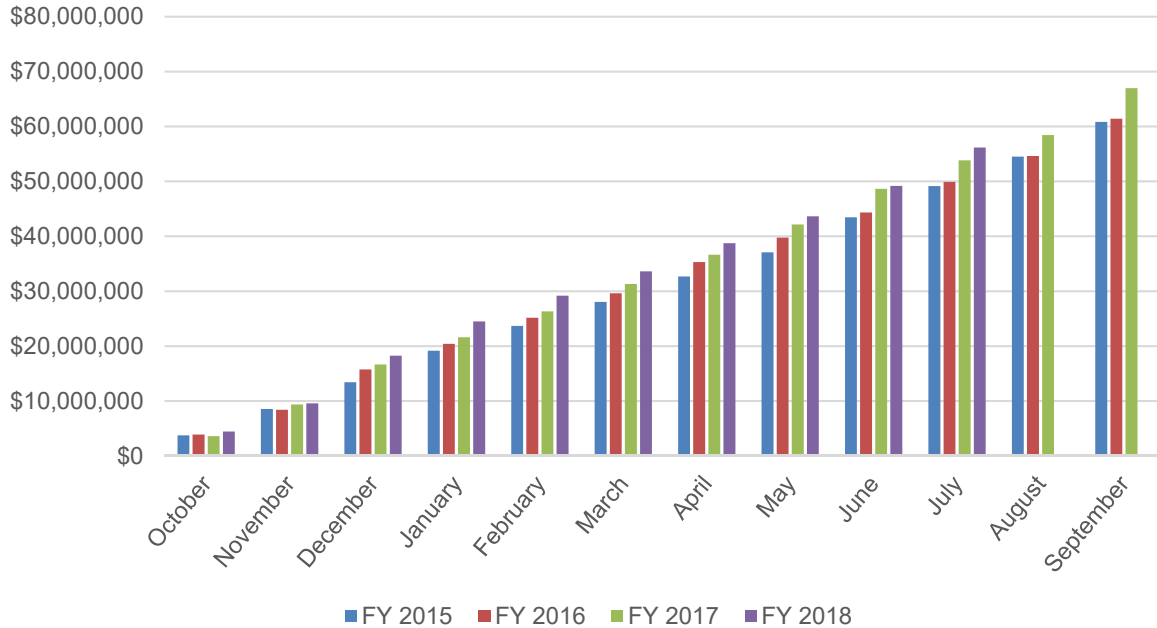
➤ FY 2018 Monthly Revenue Variance  
 As Compared to Prior Years

|              | FY 2015              | FY 2016              | FY 2017              | FY 2018              |
|--------------|----------------------|----------------------|----------------------|----------------------|
| October      | \$ 953,761           | \$ 1,012,271         | \$ 1,005,090         | \$ 1,416,001         |
| November     | 3,246,502            | 2,619,131            | 4,580,252            | 4,969,155            |
| December     | 17,977,402           | 19,689,226           | 19,511,218           | 22,774,626           |
| January      | 3,458,799            | 3,639,261            | 3,585,305            | 3,212,134            |
| February     | 3,782,243            | 4,490,812            | 4,656,371            | 4,906,952            |
| March        | 3,203,645            | 3,522,695            | 3,990,468            | 4,316,341            |
| April        | 4,103,728            | 4,009,369            | 4,245,071            | 4,844,708            |
| May          | 3,278,699            | 3,511,664            | 4,073,453            | 3,897,277            |
| June         | 3,830,369            | 3,976,789            | 4,237,693            | 4,767,673            |
| July         | 3,170,380            | 3,323,512            | 3,597,870            | 9,045,183            |
| August       | 4,168,296            | 3,323,716            | 3,960,272            |                      |
| September    | 7,881,278            | 9,167,028            | 8,913,454            |                      |
| <b>Total</b> | <b>\$ 59,055,101</b> | <b>\$ 62,285,475</b> | <b>\$ 66,356,517</b> | <b>\$ 64,150,051</b> |

Overall General Fund revenues for the month of July 2018 have increased \$5,447,313, or 151.4%, when compared to July 2017. The major sources of revenues for the General Fund are taxes, franchise fees, intergovernmental revenues, licenses, permits, fines, forfeitures and charges for services. With a recovering economy and most of the City's revenues derived from ad valorem taxes, the revenue budget is essential for existing and critical City services. The City is conservative in budgeting revenues to account for the current economic condition.

### General Fund (GF) Expenditures - Summary

➤ Year-to-Date (YTD) Expenditure Comparisons



➤ FY 2018 YTD Expenditure Variance  
 As Compared to Prior Year

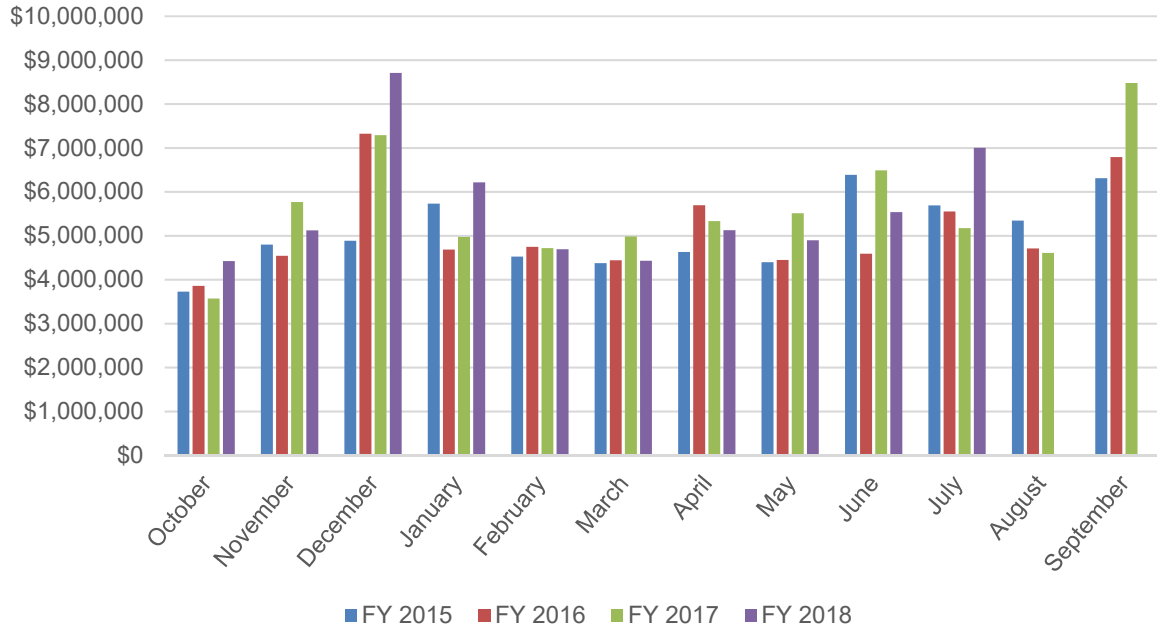
|                          | Prior YTD            | Current YTD          | % Variance  | Annual Budget        |
|--------------------------|----------------------|----------------------|-------------|----------------------|
| Legislative              | \$ 533,835           | \$ 553,678           | 3.7%        | \$ 712,660           |
| City Manager             | 581,647              | 623,508              | 7.2%        | 835,123              |
| City Attorney (1)        | 589,268              | 1,275,563            | 116.5%      | 530,365              |
| Procurement              | 325,379              | 297,075              | -8.7%       | 452,024              |
| Finance                  | 1,099,968            | 1,084,790            | -1.4%       | 1,404,782            |
| Information Technology   | 2,073,873            | 2,053,655            | -1.0%       | 3,439,921            |
| Human Resources (2)      | 491,054              | 425,032              | -13.4%      | 703,807              |
| Growth Management        | 998,069              | 1,055,258            | 5.7%        | 1,461,306            |
| Economic Development (3) | 640,111              | 469,907              | -26.6%      | 688,632              |
| Parks and Recreation     | 3,620,213            | 3,334,230            | -7.9%       | 4,329,125            |
| Facilities (4)           | 1,998,063            | 3,221,104            | 61.2%       | 2,774,213            |
| Police                   | 14,792,266           | 15,227,913           | 2.9%        | 19,761,396           |
| Fire                     | 11,241,460           | 11,325,092           | 0.7%        | 14,505,129           |
| Public Works (5)         | 4,969,958            | 5,729,545            | 15.3%       | 6,800,620            |
| Non-Departmental         | 3,152,577            | 3,273,477            | 3.8%        | 5,594,168            |
| Transfers                | 6,707,054            | 6,204,384            | -7.5%       | 7,147,496            |
| <b>Total</b>             | <b>\$ 53,814,797</b> | <b>\$ 56,154,212</b> | <b>4.3%</b> | <b>\$ 71,140,767</b> |

(1) Increase primarily due to \$800,000 settlement for other attorney fees in the Ranger Construction case in FY18. Most in-house attorney cost is charged to the Risk Fund.  
 (2) Decrease primarily due to lower year-to-date costs for physicals/drug screens.  
 (3) Decrease primarily due to lower year-to-date costs for Other Professional Services and Promotional Activities in FY 18.  
 (4) Increase primarily due to new costs for energy savings improvements as per Honeywell contract in FY18.  
 (5) Increase primarily due to higher year-to-date costs for Disaster Preparedness, Railroad Crossing Maintenance, and School Flashers in FY 18.



**General Fund (GF) Expenditures - Summary**

➤ Monthly Expenditure Comparisons



➤ FY 2018 Monthly Expenditure Variance  
 As Compared to Prior Years

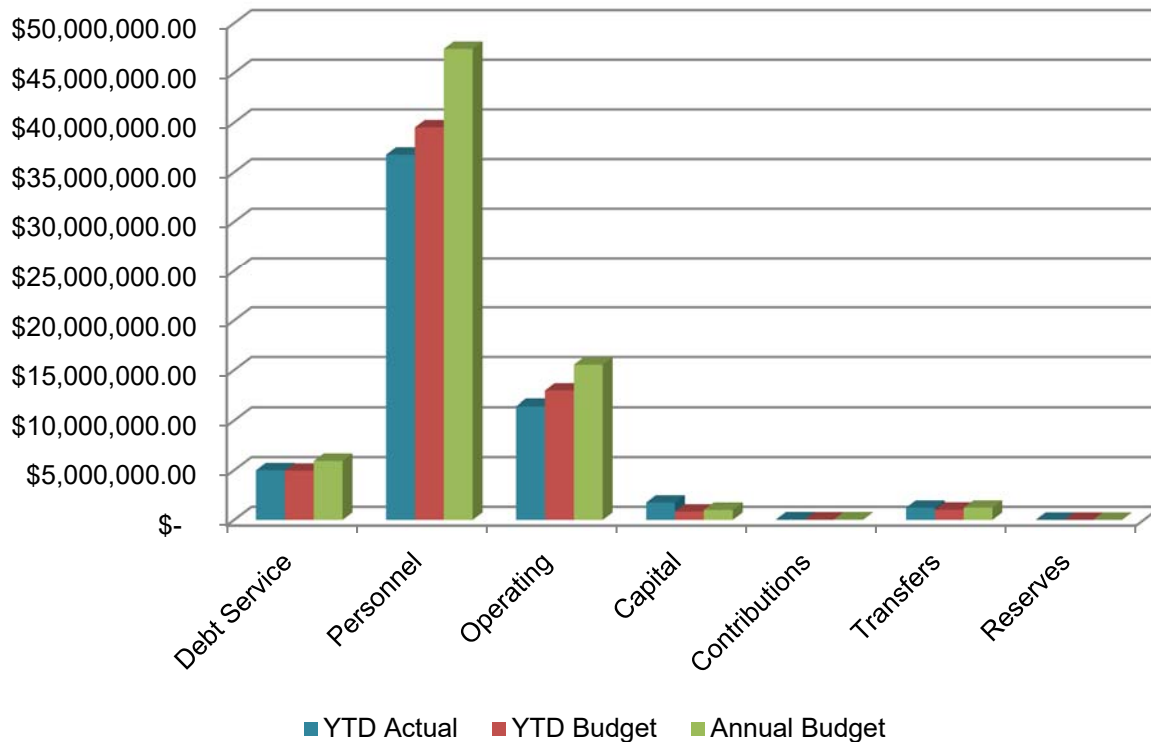
|              | FY 2015              | FY 2016              | FY 2017              | FY 2018              |
|--------------|----------------------|----------------------|----------------------|----------------------|
| October      | \$ 3,726,416         | \$ 3,859,572         | \$ 3,572,123         | \$ 4,424,711         |
| November     | 4,799,117            | 4,542,401            | 5,766,532            | 5,122,997            |
| December     | 4,886,462            | 7,323,753            | 7,290,910            | 8,706,391            |
| January      | 5,729,780            | 4,685,466            | 4,972,873            | 6,214,289            |
| February     | 4,526,492            | 4,746,328            | 4,719,784            | 4,693,931            |
| March        | 4,375,170            | 4,443,296            | 4,983,695            | 4,429,733            |
| April        | 4,630,094            | 5,693,822            | 5,332,488            | 5,125,639            |
| May          | 4,397,032            | 4,450,696            | 5,512,146            | 4,895,568            |
| June         | 6,385,679            | 4,592,489            | 6,488,834            | 5,539,088            |
| July         | 5,689,908            | 5,551,214            | 5,175,411            | 7,001,868            |
| August       | 5,346,802            | 4,712,630            | 4,609,040            |                      |
| September    | 6,310,426            | 6,791,578            | 8,479,474            |                      |
| <b>Total</b> | <b>\$ 60,803,379</b> | <b>\$ 61,393,243</b> | <b>\$ 66,903,312</b> | <b>\$ 56,154,212</b> |

General Fund expenditures were \$1,826,457, or 35.3%, more when comparing July 2018 to July 2017. Year-to-date expenditures are \$2,339,415, or 4.3%, higher.

**General Fund (GF) Expenditures - Summary**

➤ Expenditures – Budgetary Comparison by Category

|               | YTD Actual              | YTD Budget           | Annual Budget        | % Spent      |
|---------------|-------------------------|----------------------|----------------------|--------------|
| Debt Service  | \$ 4,982,526.03         | \$ 4,938,032         | \$ 5,925,638         | 84.1%        |
| Personnel     | 36,750,798.78           | 39,503,508           | 47,404,210           | 77.5%        |
| Operating     | 11,402,987.27           | 12,945,529           | 15,534,635           | 73.4%        |
| Capital       | 1,740,217.25            | 837,022              | 1,004,426            | 173.3%       |
| Contributions | 55,825.00               | 41,667               | 50,000               | 111.7%       |
| Transfers     | 1,221,858.00            | 1,018,215            | 1,221,858            | 100.0%       |
| Reserves      | -                       | -                    | -                    | 0.0%         |
|               | <b>\$ 56,154,212.33</b> | <b>\$ 59,283,973</b> | <b>\$ 71,140,767</b> | <b>78.9%</b> |

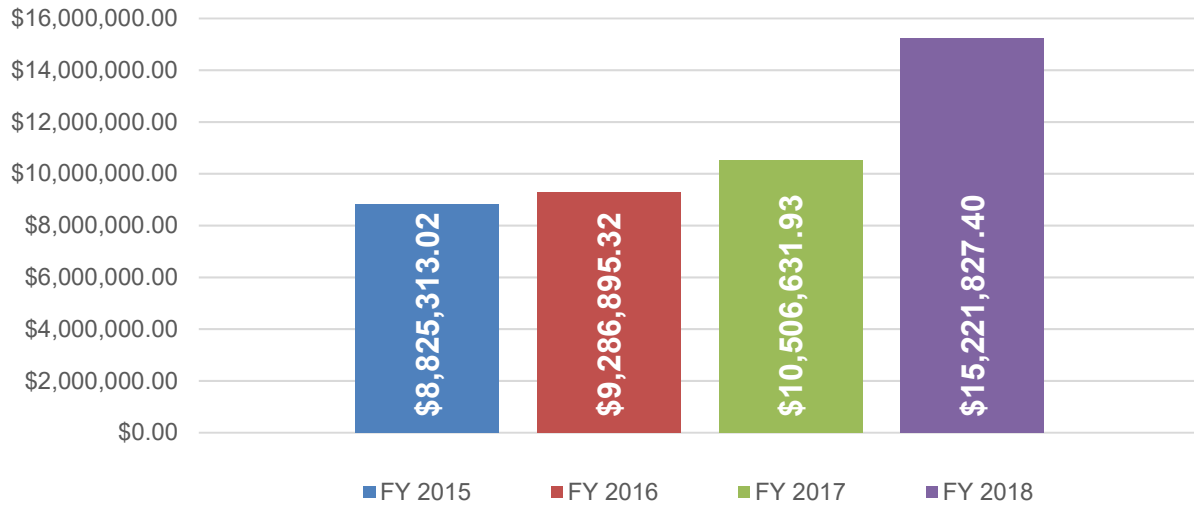


The total budgeted expenditures for 2018 are \$71,140,767 (including encumbrances from prior year and 2018 budget amendments). Of this amount, \$47,404,210, or 66.6%, is related to personnel costs.

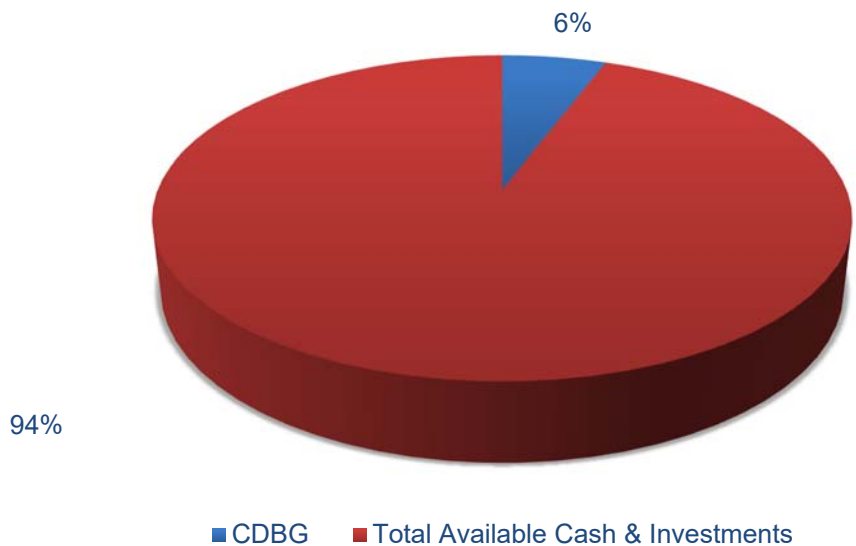


**General Fund (GF) Cash & Investments - Summary**

➤ Year-to-Date (YTD) Cash & Investments Comparisons



| General Fund Cash & Investments |                         | General Fund Cash & Investments               |                         |
|---------------------------------|-------------------------|---|-------------------------|
| Prior Month Ending Balance      | \$ 16,599,817.92        | <b>July 2018 Ending Balance</b>               | <b>\$ 15,221,827.40</b> |
| Cash Increase (Decrease)        | <u>(1,377,990.52)</u>   | Cash Advanced to Other Funds:                 |                         |
| <b>Ending Balance 7/31/2018</b> | <b>\$ 15,221,827.40</b> | CDBG  | <u>(869,088.73)</u>     |
|                                 |                         | <b>Total Available Cash &amp; Investments</b> | <b>\$ 14,352,738.67</b> |







**General Fund (GF) Balance - Summary**

**CITY OF PALM BAY, FLORIDA**  
 OPERATING STATEMENT AND CHANGES IN FUND BALANCES  
 GENERAL FUND  
 For the Month Ended July 31, 2018

|  | Prior YTD           | Current YTD       |
|--|---------------------|-------------------|
| <b><u>REVENUES</u></b>                                   |                     |                   |
| Ad Valorem Taxes   | \$ 26,228,519       | \$ 28,595,185     |
| Local Option Fuel Tax                                    | 3,125,739           | 2,790,555         |
| Utility Service Taxes                                    | 5,483,109           | 5,837,775         |
| Communication Service Tax                                | 1,718,153           | 1,765,281         |
| Franchise Fees   | 3,207,676           | 3,433,126         |
| State Shared Revenues                                    | 2,625,457           | 2,892,451         |
| Half Cent Sales Tax                                      | 4,287,294           | 4,611,431         |
| Licenses and Permits                                     | 577,989             | 604,364           |
| Grants and Other Entitlements                            | 979,491             | 2,051,159         |
| Charges for Services                                     | 2,814,661           | 3,473,495         |
| Fines and Forfeitures                                    | 399,018             | 386,654           |
| Interest, Rents and Other Revenues                       | 485,283             | 1,137,270         |
| Interfund Transfers and Other Sources                    | 1,550,401           | 6,571,304         |
| <b>Total Revenues</b>                                    | <b>53,482,790</b>   | <b>64,150,051</b> |
| <b><u>EXPENDITURES</u></b>                               |                     |                   |
| Legislative  | 533,835             | 553,678           |
| City Manager   | 581,647             | 623,508           |
| City Attorney  | 589,268             | 1,275,563         |
| Procurement  | 325,379             | 297,075           |
| Finance  | 1,099,968           | 1,084,790         |
| Information Technology                                   | 2,073,873           | 2,053,655         |
| Human Resources  | 491,054             | 425,032           |
| Growth Management  | 998,069             | 1,055,258         |
| Economic Development                                     | 640,111             | 469,907           |
| Parks and Recreation                                     | 3,620,213           | 3,334,230         |
| Facilities   | 1,998,063           | 3,221,104         |
| Police   | 14,792,266          | 15,227,913        |
| Fire   | 11,241,460          | 11,325,092        |
| Public Works   | 4,969,958           | 5,729,545         |
| Non-Departmental   | 3,152,577           | 3,273,477         |
| Transfers  | 6,707,054           | 6,204,384         |
| <b>Total Expenditures</b>                                | <b>53,814,797</b>   | <b>56,154,212</b> |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> | <b>(332,007)</b>    | <b>7,995,839</b>  |
| <b>Fund Balance - Beginning</b>                          | <b>9,174,582</b>    | <b>8,631,987</b>  |
| <b>Fund Balance - Ending</b>                             | <b>\$ 8,842,575</b> | <b>16,627,826</b> |



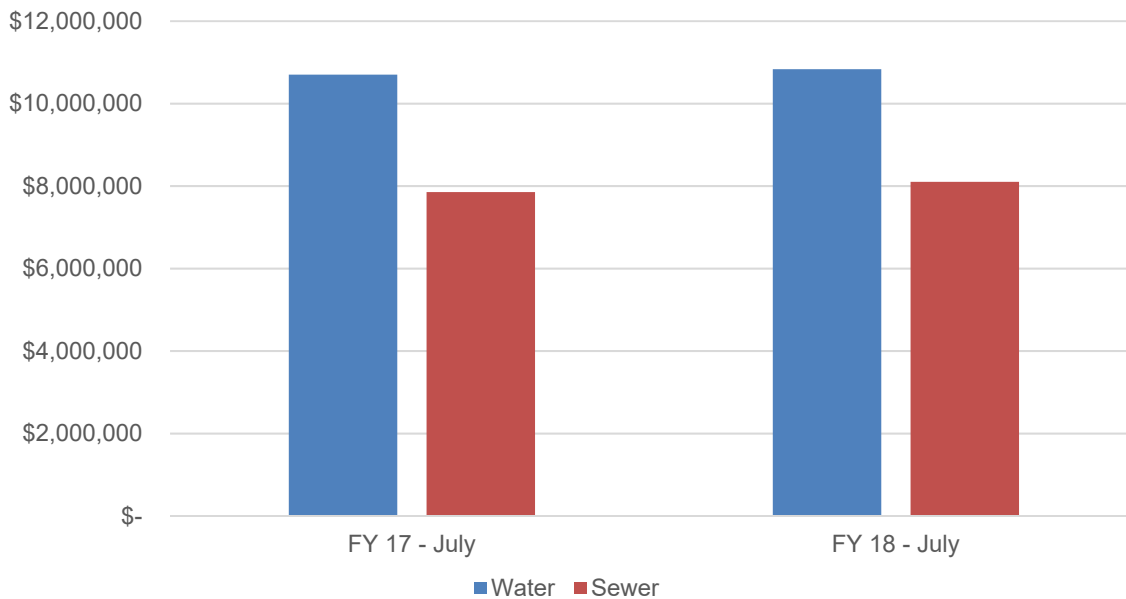
**General Fund (GF) Balance - Summary**

The minimum General Fund balance, as established by Resolution 2011-34, is ten percent (10%) of the subsequent fiscal year's budgeted expenditures less capital outlay and transfers out as originally adopted by ordinance in September. The following is a history of the City's General Fund balance.

| <b>General Fund Balance - History</b> |                             |                                |                                    |
|---------------------------------------|-----------------------------|--------------------------------|------------------------------------|
|                                       | <b>Minimum<br/>Required</b> | <b>Actual<br/>Fund Balance</b> | <b>Fund Balance<br/>Percentage</b> |
| FY 2017                               | \$ 6,107,113                | \$ 8,631,987                   | 14.1%                              |
| FY 2016                               | 5,594,175                   | 9,174,581                      | 16.4%                              |
| FY 2015                               | 5,311,438                   | 8,282,350                      | 15.6%                              |
| FY 2014                               | 5,321,416                   | 10,040,314                     | 18.9%                              |
| FY 2013                               | 5,059,293                   | 12,005,802                     | 23.7%                              |
| FY 2012                               | 4,941,647                   | 9,534,785                      | 19.3%                              |

**Utilities Fund Revenues - Summary**

➤ Year-to-Date (YTD) Comparison: Water & Sewer



Overall year-to-date Water revenue in July 2018 has increased \$133,406, or 1.25%, when compared to July 2017.

Overall year-to-date Sewer revenue in July 2018 has increased \$247,648, or 3.15% when compared to July 2017.

Fire Protection for FY 18 was billed at 101% of the budgeted amount. The Fire Protection Service Charges were billed in November (annual billing).



**Utilities Fund Revenues - Summary**

Of the budgeted amount, Meter Installation Fees are recorded at 113%, Plan Review & Inspection Fees are recorded at 59%, and Utility Lien Costs are recorded at 119%.

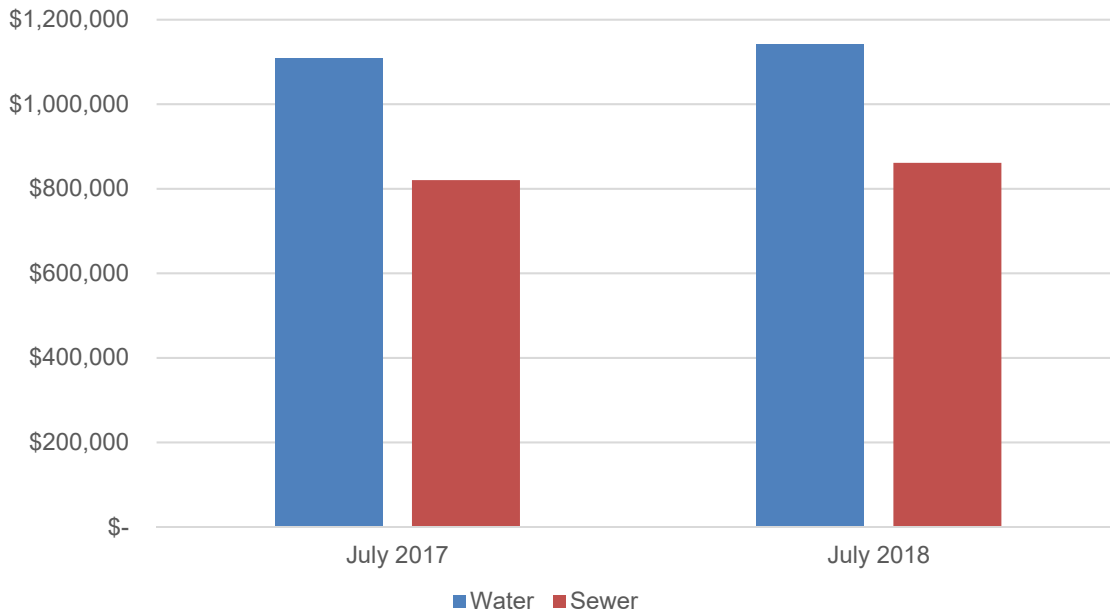
Operating Interest Income is recorded at 105%.

Excluding Fund Balance, the total FY 18 Operating Revenue is recorded at 72.2% of the budgeted amount compared to FY 17 which was at 79.6%.

Water Connection Fees are recorded at 139% of the budgeted amount, and Sewer Connection Fees are recorded at 108% of the budgeted amount.

Water MLEs are recorded at 124% of the budgeted amount, and Sewer MLEs are recorded at 91% of the budgeted amount.

➤ **Monthly Comparison: Water & Sewer**



Overall Water revenue for the month of July 2018 has increased by \$32,270, or 2.9%, when compared to July 2017.

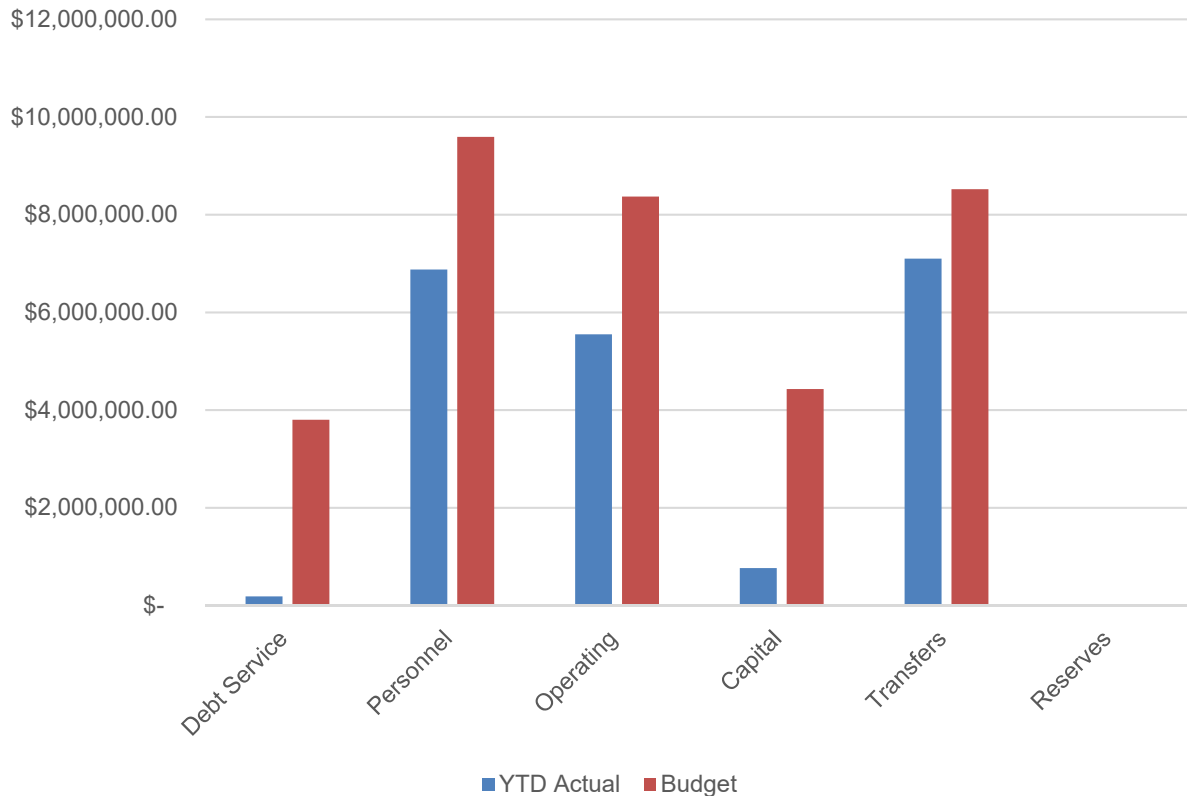
Overall Sewer revenue for the month of July 2018 has increased by \$41,040, or 5.0%, when compared to July 2017.

**Utilities Fund Expenditures - Summary**

➤ Year-to-Date (YTD) Comparison: Water & Sewer

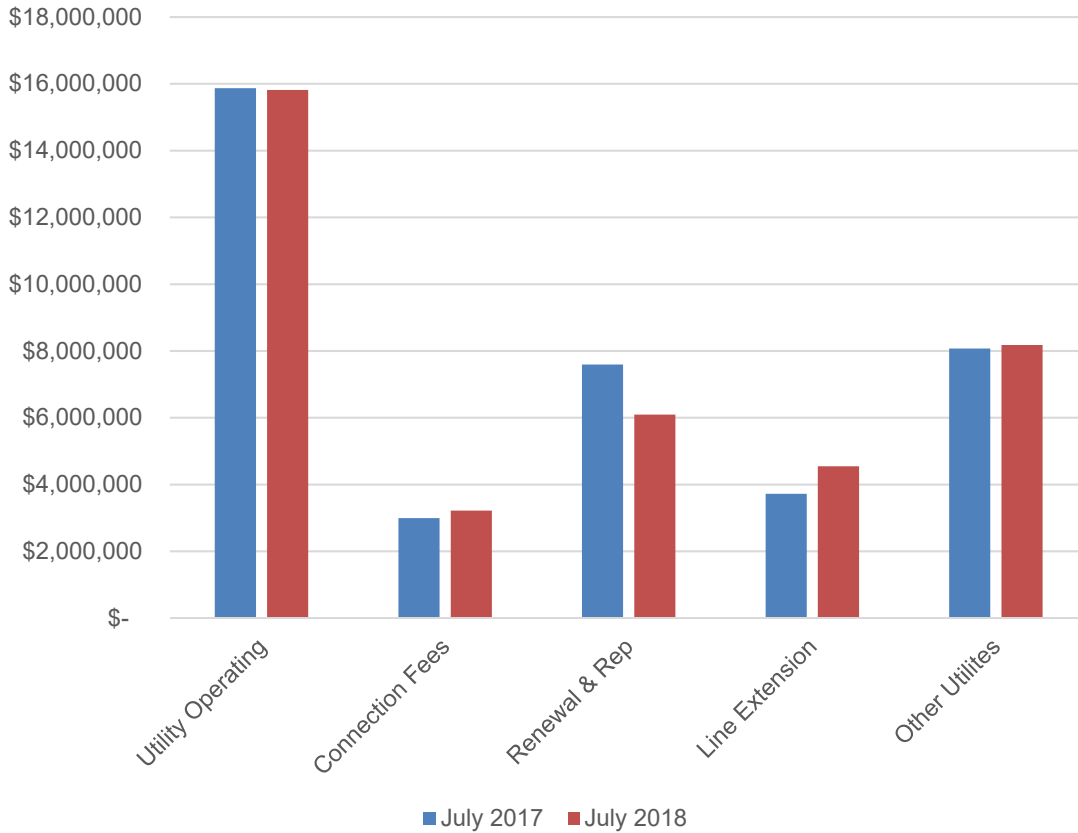
Overall expenditures (excluding encumbrances) are as follows:

|              | YTD Actual              | Annual Budget        | % Spent      |
|--------------|-------------------------|----------------------|--------------|
| Debt Service | \$ 184,937.67           | \$ 3,799,411         | 4.9%         |
| Personnel    | 6,877,830.60            | 9,592,257            | 71.7%        |
| Operating    | 5,549,945.81            | 8,369,785            | 66.3%        |
| Capital      | 764,121.56              | 4,429,992            | 17.2%        |
| Transfers    | 7,098,711.46            | 8,520,949            | 83.3%        |
| Reserves     | -                       | -                    | -            |
|              | <b>\$ 20,475,547.10</b> | <b>\$ 34,712,394</b> | <b>59.0%</b> |



**Utilities Fund Cash & Investments - Summary**

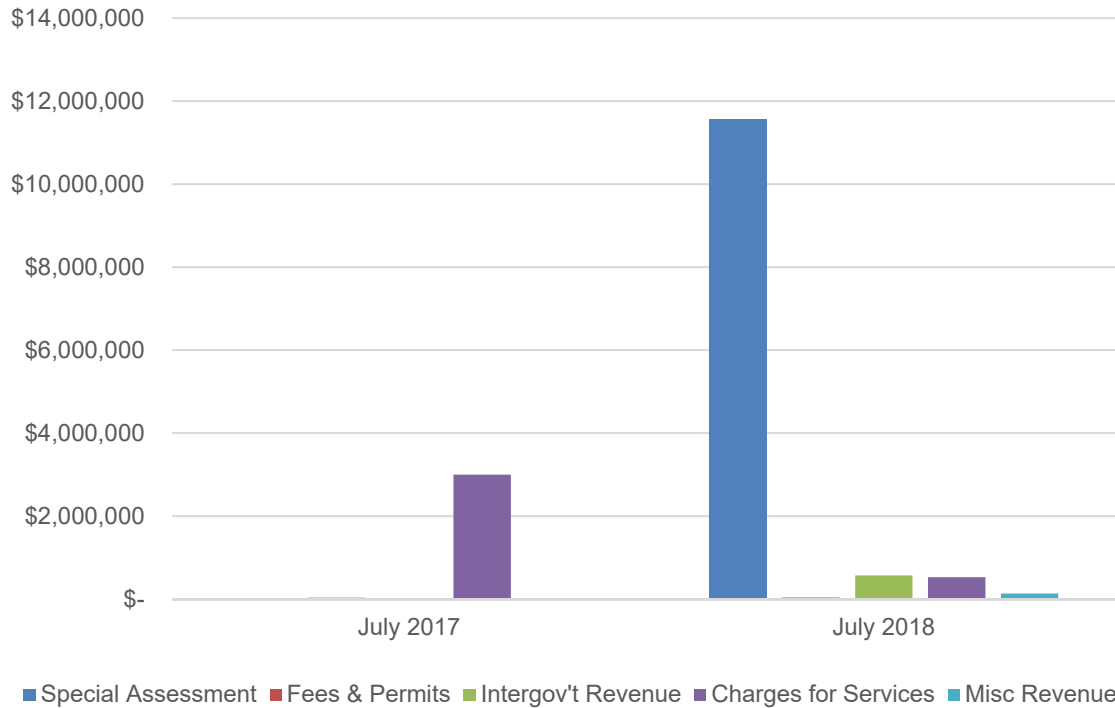
➤ Year-to-Date (YTD) Comparison: Water & Sewer



Overall the Water & Sewer Funds cash and investments were \$0.4 million, or 1.00%, less as of July 2018 as compared to July 2017.

**Stormwater Fund Revenues - Summary**

➤ Year-to-Date (YTD) Revenue Comparisons



Special Assessment revenue in FY 18 (at July) is \$11,564,695. A comparison to FY 17, is not available as associated revenues were not recorded until FY 18.

Charges for Services revenue in July 2018 is down \$2,471,796, or 82.5%, from July 2017.

Overall, Stormwater revenues in FY 18 (at July) have increased by \$9,781,087, or 321.0%, when compared to FY 17 (at July).

The total FY 18 Stormwater revenues are recorded at 89.9% of the budgeted amount compared to FY 17 which was 47.0%.

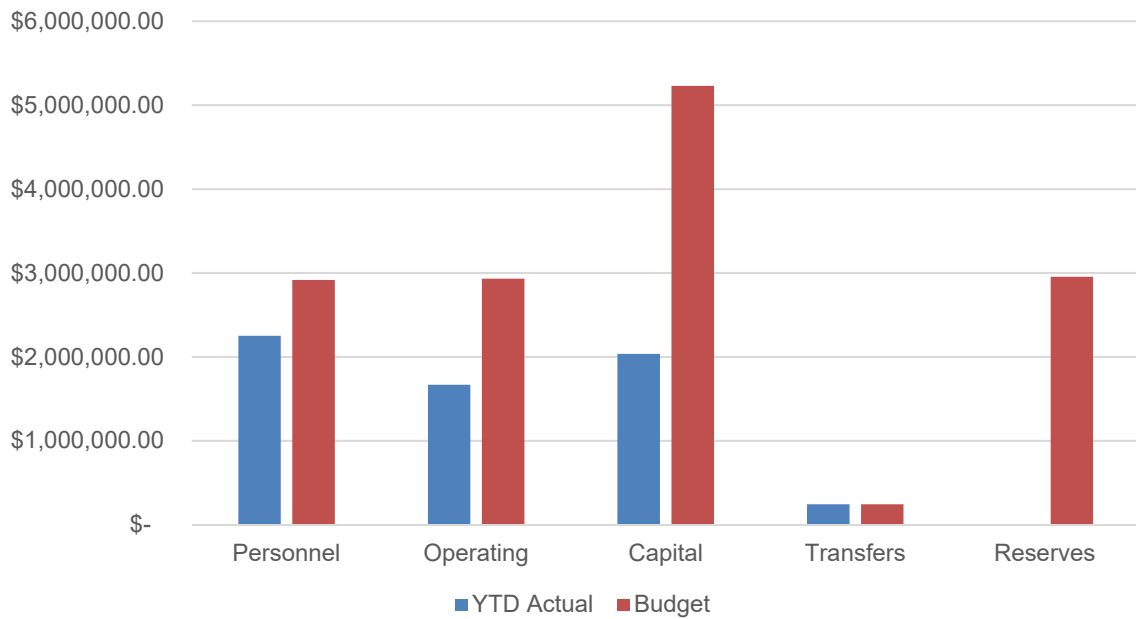


**Stormwater Fund Expenditures - Summary**

➤ Year-to-Date (YTD) Expenditure Comparisons

Overall expenditures (excluding encumbrances) are as follows:

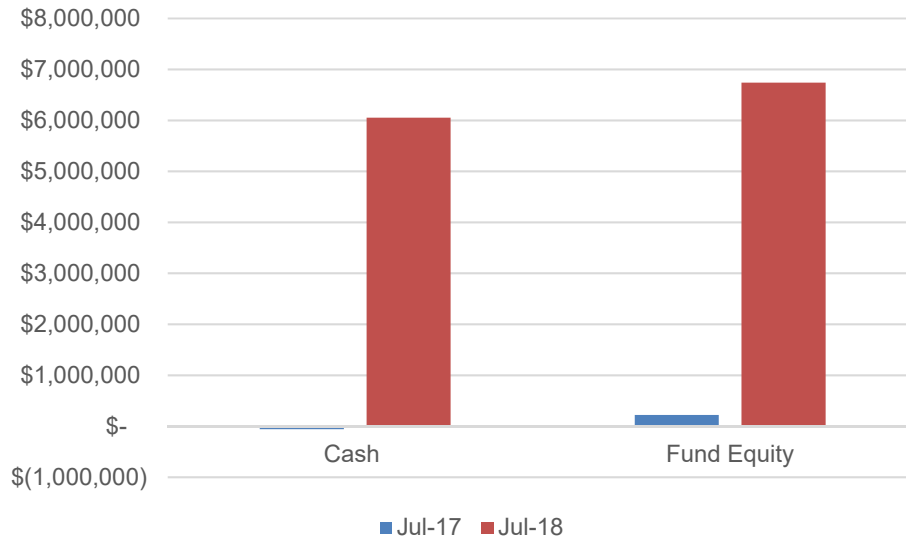
|           | <i>YTD Actual</i>      | <i>Annual Budget</i> | <i>% Spent</i> |
|-----------|------------------------|----------------------|----------------|
| Personnel | \$ 2,251,450.09        | \$ 2,917,297         | 77.2%          |
| Operating | 1,666,967.70           | 2,931,945            | 56.9%          |
| Capital   | 2,035,090.66           | 5,228,419            | 0.0%           |
| Transfers | 243,881.00             | 243,881              | 100.0%         |
| Reserves  | -                      | 2,953,948            | 0.0%           |
|           | <b>\$ 6,197,389.45</b> | <b>\$ 14,275,490</b> | <b>43.4%</b>   |





### Stormwater Fund Cash & Equity - Summary

#### Year-to-Date (YTD) Cash & Fund Equity

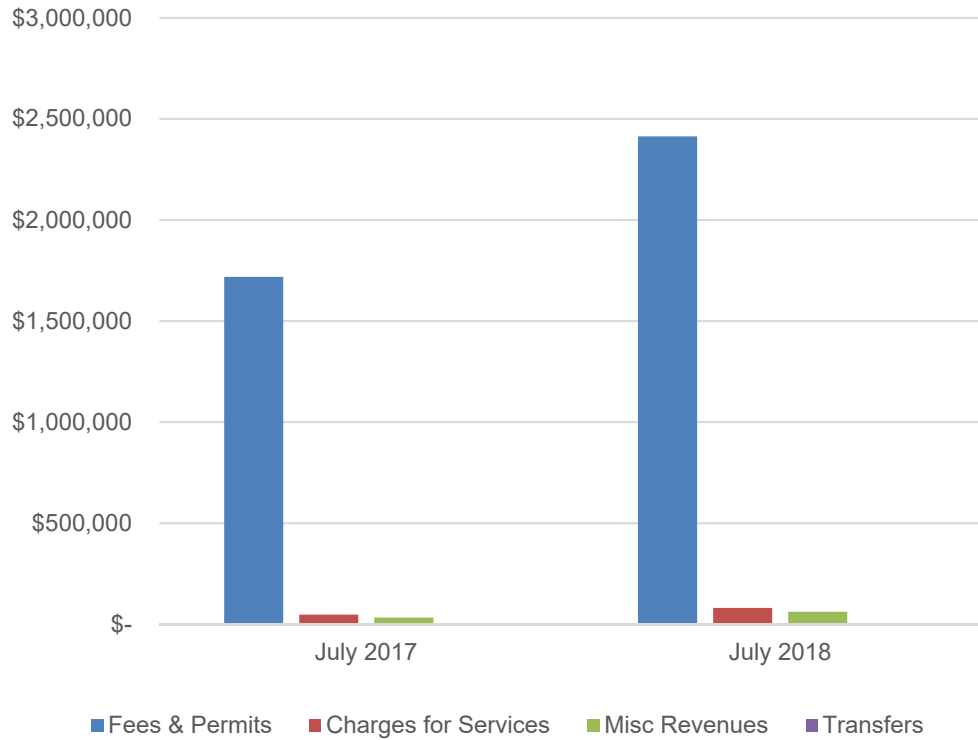


Overall the Stormwater cash and investments were \$6,111,475, or 10,460.8%, more as of July 2018 as compared to July 2017.

Overall the Stormwater fund equity was \$6,521,656, or 2,977.9%, more as of July 2018 as compared to July 2017.

**Building Fund Revenues - Summary**

➤ Year-to-Date (YTD) Revenue Comparisons



Fees and Permits revenue in July 2018 is up \$695,381, or 40.47%, from July 2017.

Charges for Services revenue in July 2018 is up \$33,305, or 71.65%, from July 2017.

Overall, Building revenues in FY 18 (at July) have increased by \$758,081, or 42.17%, when compared to FY 17 (at July).

The total FY 18 Building revenues are recorded at 100.5% of the budgeted amount compared to FY 17 which was 92.9%.

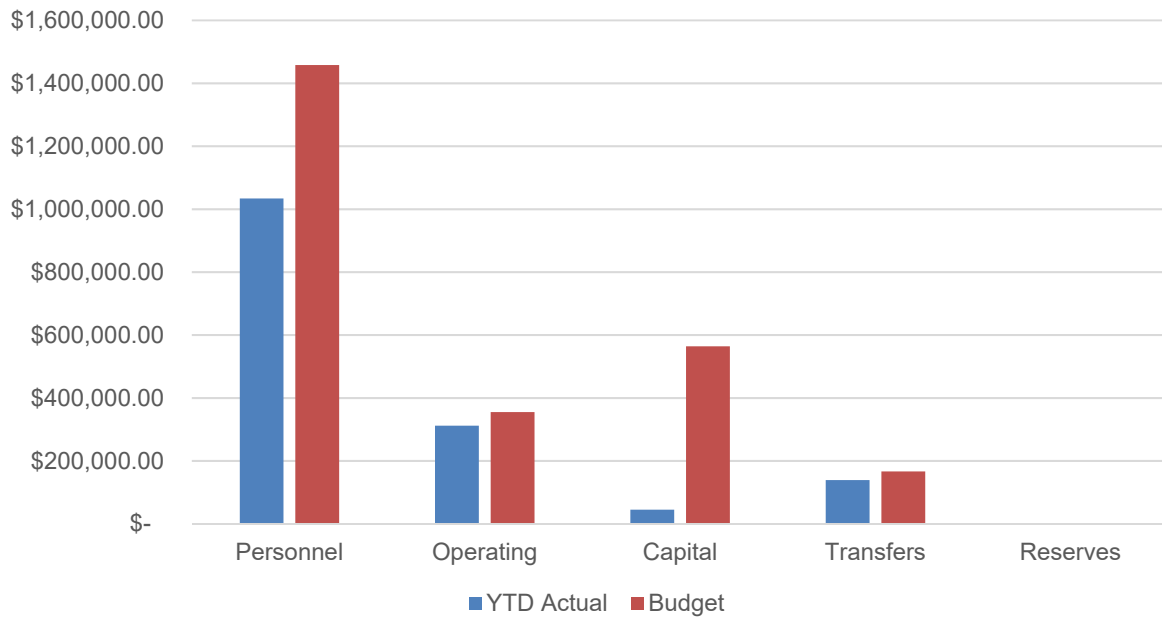


**Building Fund Expenditures - Summary**

➤ Year-to-Date (YTD) Building Expenditures

Overall expenditures (excluding encumbrances) are as follows:

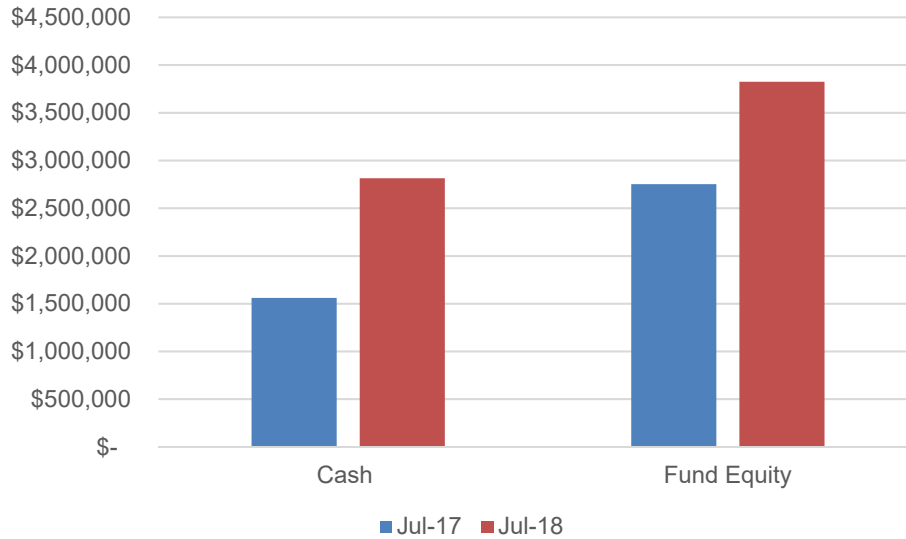
|           | <i>YTD Actual</i>      | <i>Annual Budget</i> | <i>% Spent</i> |
|-----------|------------------------|----------------------|----------------|
| Personnel | \$ 1,034,040.99        | \$ 1,457,861         | 70.9%          |
| Operating | 311,991.74             | 355,211              | 87.8%          |
| Capital   | 44,914.00              | 563,874              | 0.0%           |
| Transfers | 138,874.20             | 166,649              | 83.3%          |
| Reserves  | -                      | -                    | 0.0%           |
|           | <b>\$ 1,529,820.93</b> | <b>\$ 2,543,595</b>  | <b>60.1%</b>   |



➤

### Building Fund Cash & Equity - Summary

#### Year-to-Date (YTD) Cash & Fund Equity



Overall the Building cash and investments were \$1,252,986, or 80.3%, more as of July 2018 as compared to July 2017.

Overall the Building fund equity was \$1,073,021, or 39.0%, more as of July 2018 as compared to July 2017.